

Allianz Life Insurance Company of New York



Basic notice to producers

This notice is intended as a reminder of New York Regulation 194 on Producer Compensation Transparency which went into effect on January 1, 2011.

Under the terms of this regulation, you are required to provide your clients with an initial disclosure at the time of application which advises your client of the following:

You are acting as an agent/representative of the insurer
You will receive compensation on the sale, and
Upon request, you will provide him/her with additional compensation information you expect to receive on the sale.

Even if the disclosures are given verbally, they must also be provided in writing within five days of the request.

If your client does request additional information regarding your compensation, you are required to disclose, the actual amount of compensation you expect to receive over the lifetime of the contract (this may be expressed as a dollar amount or a percentage of premium) as well as other items set forth in Section 30.3(b) of the regulation. If the actual compensation is unknown, you must provide a reasonable estimate of the amount of compensation expected and a description of the circumstances that may determine that amount.

Please note that the regulation requires you to maintain copies of any disclosures provided to a consumer for not less than three years after the disclosure is given.

For your convenience, we have provided a link to the New York State Department of Insurance website where you can find a copy of [Regulation 194](#) and [Circular Letter No. 18](#) which sets forth the Department's expectations regarding compliance with these new disclosure requirements. We have also attached a [sample format](#) for the required initial disclosure to this announcement. However, please note that the New York State Department of Insurance has not prescribed any particular format for the

disclosure and you are free to create your own disclosure form unless your B/D requires you to use a specific form.

If you have any questions, please feel free to contact our administrative offices.

For fixed annuity products, call the FASTeam at 877.796.6880.

For variable annuity products, call the Sales Desk at 800.542.5427.

New York State Department of Insurance website: http://www.ins.state.ny.us/r_finala/rfinal10.htm



Products are issued by:

Allianz Life Insurance Company of New York,

One Chase Manhattan Plaza, 38th Floor, New York, NY 10005-1422

www.allianzlife.com/newyork/

CONFIDENTIALITY NOTICE: The information in this email may be confidential and may be legally privileged. It is intended only for the use of the individual(s) named above. If you are the intended recipient, be aware that your use of any confidential or personal information may be restricted by state and federal privacy laws. If you, the reader of this message, are not the intended recipient, you are hereby notified that you should not further disseminate, distribute, or forward this email. If you have received this email in error, please notify the sender and delete the message. Thank you.

For financial professional use only – not for use with the public.

Product and features are available only in New York.

You may [unsubscribe](#) from Allianz Life® of NY emails.